

This is a translation of the Swedish original. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Proposals by the Nomination Committee of Sandvik AB

The Nomination Committee proposes that the 2023 Annual General Meeting resolve on the following.

Chairman of the Annual General Meeting: Attorney Patrik Marcelius or, in the event he is prevented from participating, the person appointed by the Nomination Committee.

Number of Board members and Auditors: Eight Board members and one registered public accounting firm as Auditor.

Fees to the Board of Directors and Auditor

Fees to the Board of Directors shall be paid as follows:

- Chairman of the Board of Directors: SEK 2,875,000 (2,750,000)
- Other Board members not employed by the Company: SEK 770,000 (740,000) each
- Chairman of the Audit Committee: SEK 338,000 (325,000)
- Other members of the Audit Committee: SEK 192,000 (185,000) each
- Chairman of the Remuneration Committee: SEK 161,000 (155,000)
- Other members of the Remuneration Committee: SEK 127,000 (122,000) each
- Chairman of the Acquisitions and Divestitures Committee: SEK 218,000 (210,000)
- Other members of the Acquisitions and Divestitures Committee: SEK 161,000 (155,000) each

Fees to the Auditor shall be paid in accordance with approved invoices.

Board of Directors

Re-election of each of the Board members Jennifer Allerton, Claes Boustedt, Marika Fredriksson, Johan Molin, Andreas Nordbrandt, Helena Stjernholm, Stefan Widing and Kai Wörn.

Information on all the proposed Board members will be available on the Company's website home.sandvik in connection with the notice convening the Annual General Meeting.

Chairman of the Board of Directors

Re-election of Johan Molin as Chairman of the Board of Directors.

Auditor

Pursuant to the recommendation of the Audit Committee, re-election of Pricewaterhouse-Coopers AB as Auditor for the period until the end of the 2024 Annual General Meeting.

Stockholm, March 2023

The Nomination Committee of Sandvik Aktiebolag