

PRESENTATION OF PROPOSED BOARD MEMBERS

The Nomination Committee's proposal for the Board in view of the 2020 Annual General Meeting of Sandvik AB

ELECTION OF NEW MEMBERS

KAI WÄRN, b. 1959.

Education and business experience: M.Sc. in Mechanical Engineering, the Royal Institute of Technology, Stockholm. President and CEO of Husqvarna AB since 2013¹⁾. Operations partner at IK Investment Partners Norden AB 2011–2013, President and CEO of Seco Tools AB 2004–2010 and various positions within ABB 1985–2004.

Current Board assignments: Chairman of the Board of Electrolux Professional AB and Board member of AB Electrolux and Husqvarna AB¹⁾.

Shareholding in Sandvik (own and closely related persons): 12,000

¹⁾ Kai Wörn will leave the position of President, CEO and Board member of Husqvarna AB in connection with Husqvarna AB's Annual General Meeting to be held on 2 April 2020.

STEFAN WIDING, b. 1977.

Education and business experience: M.Sc. in Applied Physics and Electrical Engineering and Bachelor of Business Administration. Various positions within the Assa Abloy Group 2006–2020, including Executive Vice President HID Global division 2015–2020, Director of Product Management and General Manager of Shared Technologies Unit. Various positions in the Saab Group 2001–2006.

Current Board assignments: –

Shareholding in Sandvik (own and closely related persons): 35,000

Not independent in relation to the Company and its executive management.

RE-ELECTION

JENNIFER ALLERTON, b. 1951.

Board member since 2015.

Education and business experience: M.Sc. in Physics and B.Sc. in Mathematics, Physical Sciences and Geosciences. Chief Information Officer at F. Hoffmann-La Roche Ltd 2002–2012, Technology Director at Barclaycard 1999–2002 and various positions at ServiceNet, USA, BOC (now Linde), Cable & Wireless Business Networks and Unilever plc.

Current Board assignments: Board member of Iron Mountain Inc., AVEVA Group plc. and Barclays Bank Ireland plc.

Shareholding in Sandvik (own and closely related persons): 10,000.

CLAES BOUSTEDT, b. 1962.

Board member since 2015. Chairman of the Audit Committee and member of the Acquisitions and Divestitures Committee.

Education and business experience: M.Sc. in Business and Economics, Stockholm School of Economics. Executive Vice President of L E Lundbergföretagen AB since 1997 and President of L E Lundberg Kapitalförvaltning AB since 1995.

Current Board assignments: Board member of Hufvudstaden AB and Förvaltnings AB Lunden.

Shareholding in Sandvik (own and closely related persons): 20,000.

MARIKA FREDRIKSSON, b. 1963.

Board member since 2017.

Education and business experience: Master of Business Administration. CFO and Group Executive Vice President of Vestas Wind Systems A/S since 2013. CFO of Gambro AB 2009–2012, CFO of Autoliv Inc. 2008–2009 and various positions within Volvo 1996–2008, including CFO and Senior Vice President Finance and Strategy at Volvo Construction Equipment Corporation.

Current Board assignments: Board member of SSAB AB.

Shareholding in Sandvik (own and closely related persons): 2,500.

JOHAN KARLSTRÖM, b. 1957.

Board member since 2011. Member of the Remuneration Committee.

Education and business experience: M.Sc. in Engineering. President of Skanska AB 2008–2017, various positions within Skanska 2001–2008 and various senior positions within BPA (currently Bravida) 1995–2000.

Current Board assignments: Board member of CRH plc.

Shareholding in Sandvik (own and closely related persons): 5,000.

JOHAN MOLIN, b. 1959.

Chairman of the Board since 2015. Chairman of the Remuneration Committee and the Acquisitions and Divestitures Committee.

Education and business experience: M.Sc. in Business and Economics, Stockholm School of Economics. President and CEO of ASSA ABLOY 2005–2018. President and CEO of Nilfisk-Advance 2001–2005 and various positions within Atlas Copco 1983–2001.

Current Board assignments: –

Shareholding in Sandvik (own and closely related persons): 260,000 as well as 1,000,000 call options.

HELENA STJERNHOLM, b. 1970.

Board member since 2016. Member of the Audit Committee, Nomination Committee and the Acquisitions and Divestitures Committee.

Education and business experience: M.Sc. in Business Administration. President and CEO of AB Industrivärden since 2015. Investment manager and subsequently partner at IK Investment Partners 1998–2015 and consultant at Bain & Company 1997–1998.

Current Board assignments: Board member of AB Industrivärden, AB Volvo and Telefonaktiebolaget LM Ericsson.

Shareholding in Sandvik (own and closely related persons): 5,000.

Not independent in relation to major shareholders in the Company.

Information regarding Board assignments and holdings of shares is as of 31 December 2019 with changes thereafter known to the Company.